

Apex Budget Workshop Scheduled for May 20th

May 11, 2012

The Apex Town Council will hold a workshop on Sunday, May 20th from 1:30 – 6pm at Town Hall to discuss the manager’s proposed budget for Fiscal Year 2013.

At the center of the discussion will be a proposed increase in the ad valorem tax rate of five cents per \$100 of assessed value. This equals about \$10 per month for a home with an assessed value of \$250,000, the average in Apex. The Town’s current rate of \$0.34 has ranked the lowest or second lowest rate in Wake County for two decades.

Town Manager Bruce Radford identified several factors driving the requested increase in revenue: the need for additional personnel in the Police, Fire, Parks, and Streets Departments, increased costs and additional parks and streets maintenance, updates to major land use and parks plans over a decade old, escalated debt service and fuel costs, and employee pay adjustments and health insurance premium increases.

“Each year, we are challenged with maximizing our resources to the greatest extent possible in order to maintain the high level of service that Apex residents have come to expect, and we have done that year after year,” stated Radford. “Now it is now time to begin addressing items that have suffered as a result of holding our revenues static in the face of increasing demands.”

A study of the inflation rate in comparison to the Town’s operating costs demonstrates a cumulative loss of buying power of over \$2 million in the last five years. Radford contends that it would be fiscally unsustainable to continue on this path.

The Council first heard from Apex residents during the pre-budget hearing held in January. The public’s next opportunity to give input on the proposed budget will be the public hearing during the June 5th Council meeting. The upcoming budget workshop is open to the public, but no comment period will be held.

Mayor Weatherly, the Town Council and Manager welcome the public’s input on this topic. Your email comments may be sent to them collectively at AllCouncil@apexnc.org.

See [draft budget](#) document.